

CIRCULAR

Our Ref: NY/2736/ADM/018(vol (2)22

1st September 2022

TO: All Nyati Sacco Members

REF: NEW MICRO-CREDIT PRODUCTS

Happy New Month!

In line with our business strategy of re-engineering our products and improving our services, we hereby introduce new products to our Business and chama members.

1. Biashara Loan Features

Loan cycle	Max Loan – Kshs.	Micro-credit deposit Multiplier	Repayment period	Weekly savings - kshs
First Loan	50,000	10	6	300
Second Loan	100,000	5	12	300
Third Loan	200,000.	4	24	300
Interest Rate	1.25% p.m. Flat Rate			

2. Biashara Loan Plus Features

Loan cycle	Max Loan – Kshs.	Micro-credit deposit Multiplier	Repayment period	Weekly Savings - kshs
First Loan	100,000	8	12	500
Second Loan	200,000	5	24	500
Third loan	400,000	4	24	500
Interest Rate	1.25%p.m flat rate			

3. Biashara asset finance/Investment loan Features

Borrow up to 4 times deposits at 1.5% p.m. on reducing balance

Max Loan – Kshs.	Repayment Period (Months)	Monthly savings -kshs.
1,000,000.00	36	5,000.00
3,000,000.00	48	5,000.00
5,000,000.00	60	5,000.00

Security: All members in the group must co-guarantee, **additional to collaterals** i.e Chattels, movable assets, Land, Stock and savings.

All terms and conditions apply

Look out for our new product flier for more details or please visit our office or website www.nyatisacco.co.ke or call us on **0111050690**

Yours Faithfully
For and on behalf of
Nyati Sacco Ltd


Dr. Julius Bett

Chief Executive Officer